

MEDIA ANNOUNCEMENT

MoneyTree Singapore in Partnership with Global Entrepreneurship Week Hosted by NUS Enterprise & ACE.

Wednesday, 24 September 2008, Singapore

MoneyTree Singapore has joined the Global Entrepreneurship Week (GE Week) as a Partner. This international event will see events focusing on developing the Entrepreneurial spirit taking place around the globe. The event will run from 17 to 23 November 2008 will be jointly hosted by NUS Enterprise & Action Community for Entrepreneurship (ACE) in Singapore.

On Tuesday, 18 November 2008, MoneyTree Singapore will be running an Entrepreneurship Workshop on "Are You Too Young to Start Your Own Business?" This workshop seeks to promote and develop greater interest in Entrepreneurship during the GE Week and aims to assist 30 young adults to have a better understanding of starting their own business. Among topics covered would include examining the various financial assistance available in the market for start ups.

MoneyTree Singapore together with its Malaysian counterparts, MoneyTree Malaysia are both actively involved in the GE Week and have lined up activities in conjunction with this event.

Besides taking part in the GE Week, MoneyTree Singapore is also working with NUS Enterprise on a Business Plan Competition in Brunei. The first prize for this competition which is a \$20,000 seed fund, is targeted at youths and adults.

Note to Editors

1. The **MONEYTREE programme** is a proprietary programme developed by **Young Entrepreneurs' Secrets (S) Pte. Ltd.** with license from **MoneyTree Asia Pacific Ltd.** Further information can be obtained from:

Young Entrepreneurs' Secrets (S) Pte. Ltd. – (MoneyTree Singapore)

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2. **MONEYTREE** is currently being conducted in Singapore, Malaysia, Hong Kong with more centres opening soon in Brunei and Indonesia.
3. **NUS Enterprise** was established in 2001 as a University-level cluster to provide an enterprise dimension to NUS teaching and research involving the University's students, staff and alumni. The functions of the Enterprise Cluster complement the academic cluster of the University to nurture talents with an entrepreneurial and global mindset. NUS Enterprise promotes the spirit of innovation and enterprise through Experiential Education, Industry Engagement and Partnerships and Entrepreneurship Support.
Website: <http://www.nus.edu.sg/enterprise>
4. **Action Community for Entrepreneurship (ACE)** was launched in 26 May 2003 as a national effort to foster Singapore into a creative and entrepreneurial nation where innovation and enterprise can be translated into wealth creation and where diversity of ideas thrives. Entrepreneurship is a key pillar in strengthening Singapore's economic competitiveness and complements our engines of growth in manufacturing and services.
Website: www.ace.org.sg
5. **Global Entrepreneurship Week (GE Week)** is a celebration of innovation, entrepreneurship and creativity. The Week will bring together millions of young people across the globe through online and local activities and encourage them to think innovatively and unleash their ideas. Through a coordinated effort with many different countries, during one week every year, the world will celebrate the entrepreneurial spirit in hopes of inspiring a new generation of young entrepreneurs.